

TRILLIUM NORTH MINERALS LTD.

500 – 20 Maud Street, TORONTO
Ontario, CANADA M5V 2M5
Telephone: (416) 504-0077 Fax: (416) 504-6019

402 – 905 West Pender Street, VANCOUVER
British Columbia, CANADA V6C 1L6
Telephone: (604) 681-1909 Fax: (604) 689-5930

TSX-V Symbol: TNM

January 23, 2008 NEWS RELEASE FOR IMMEDIATE RELEASE

Trillium North Minerals Ltd. (the “Company”) announces that its private placement announced in its news release dated December 3, 2007, as amended December 5 and December 13, 2007, was accepted for filing by the TSX Venture Exchange on January 11, 2008.

In accordance with the provisions of the Subscription Agreements, on January 11, 2008 the Company issued a total of 925,000 *Flow-Through* Units (the “FT Units”) at a price of \$0.20 per FT Unit, each FT Unit consisting of one *flow-through* common share and one share purchase warrant, each warrant entitling the holder thereof to purchase one additional *non* flow-through common share, exercisable on or before January 10, 2010 at a price of \$0.30 per share (provided that in the event that the weighted average closing price of the Company’s shares on the TSX Venture Exchange (the “Exchange”) equals or exceeds Cdn\$0.40 during any 20 consecutive trading days commencing four (4) months after the date of issuance of the Warrants, then the Company may within 30 days of such an occurrence give notice in writing to the holders of the Warrants that the Warrants shall expire at 5:00 p.m. (Vancouver time) on the 20th business day following delivery of such notice unless exercised by the holders of the Warrants prior to such time).

The Company also paid a total of \$9,450 cash as finders’ fees in connection with the private placement, representing 7% of the gross proceeds received by the Company from certain subscribers, and issued a total of 47,250 warrants to finders, each warrant entitling the holder to purchase one additional non flow-through common share, exercisable on or before January 10, 2010 at a price of \$0.30 per share (provided that in the event that the weighted average closing price of the Company’s shares on the TSX Venture Exchange (the “Exchange”) equals or exceeds Cdn\$0.40 during any 20 consecutive trading days commencing four (4) months after the date of issuance of the Warrants, then the Company may within 30 days of such an occurrence give notice in writing to the holders of the Warrants that the Warrants shall expire at 5:00 p.m. (Vancouver time) on the 20th business day following delivery of such notice unless exercised by the holders of the Warrants prior to such time).

The *flow-through* shares and any shares issued on exercise of the warrants will be subject to a hold period under applicable Canadian securities laws expiring on May 12, 2008 and will be subject to such further restrictions on resale as may apply under applicable foreign securities laws.

ON BEHALF OF THE BOARD

“Elliot Strashin”

Elliot Strashin, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release.