

CANADIAN GOLDEN DRAGON RESOURCES LTD

500 – 20 Maud St., TORONTO
Ontario, CANADA M5V 2M5
Telephone: (416) 504-0077 Fax: (416) 504-6019

402 – 905 West Pender Street, VANCOUVER
British Columbia, CANADA V6C 1L6
Telephone: (604) 681-1909 Fax: (604) 689-5930

TSX:V Symbol: CGG

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NEWS RELEASE

FOR IMMEDIATE RELEASE

DRAGON ASSUMES CONTROL OF TIMMINS GOLD PROPERTY

Canadian Golden Dragon Resources Ltd. (“Dragon”) and Mega Uranium Ltd. (“Mega”) initiated exploration on the west extension of the Porcupine Gold Camp, 34 km. southwest of Timmins, in 1986 and have traced the Destor Porcupine Fault (DPF) through the property. The DPF is considered to be the main control of gold mineralization in the Porcupine Camp which has produced over 70 million ounces of gold since 1909 from 31 mines. The property is in fact as large as the entire Timmins camp but geologically the mirror image.

A gold discovery made on the property in the fall of 1994 yielded 0.195 ounces gold over 39 feet incl. 1.27 oz (43.04 g) over 1.5 m (5 feet) at a depth of 210 m vertically below surface in hole 94-18. The host was a wide silicified zone with abundant disseminated pyrite. Another hole 95-23, 150 m beneath the discovery hole intersected 20.4 g/1.8m (0.6 oz gold /6 ft.). Another hole 94-13, 400 m west of 94-18 intersected 21 g gold /1.3 m (0.6 oz/4.1 ft.).

The host rocks for the gold are basalts and Komatiitic volcanics with a large quartz eye porphyry and the zone sits along the Destor Porcupine Fault. This geological setting is similar to that of the Hollinger Mine in Timmins from which over 20 million ounces were produced.

Maestro Ventures Ltd. carried out a five hole program in the fall of 2005 on the property attempting to locate the updip expression of the zone intersected in 1994 and 1995. The most interesting interval from that program occurred in WD05-55, where 11 meters of 0.9 gm Gold / tonne (which included 1 meter sections of 3.98 gr. Au/ tonne and 3.70 gr. Gold / tonne) was intersected. The drilling seemed to indicate that the zone of better mineralization may pass above the '05 drill holes.

Dragon will assume full control of the property, from Mega, by agreeing to spend \$150,000 in exploration by September 30th, 2009. Mega will retain a 0.5% NSR royalty which can be purchased for \$250,000. Currently the property is also subject to a 2% NSR in favour of Newmont (which can be purchased in its entirety for \$1.5 million before 2017).

“We are both extremely excited and grateful to Mega for affording us the chance to get back to our founding property which we believe has never lost its appeal or potential”, stated Company President Elliot Strashin, “we intend to mobilize a drill to the property as soon as one can be secured”.

This news release contains forward-looking statements within the meaning of the “safe harbour” provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and other factors that may cause Canadian Golden Dragon Resources Ltd.’s results to differ materially from expectations. These include risks relating to market fluctuations, property performance and other risks. These forward-looking statements speak only as of the date hereof. Canadian Golden Dragon Resources Ltd. disclaims any intent or obligation to update these forward-looking statements.

On behalf of the board of directors

“Elliot Strashin”

Dr. Elliot Strashin, President

The TSX Venture Exchange does not take responsibility for the adequacy or accuracy of this release.

For more information, please contact:

Michael D'Amico
Investor Relations
Bay Street Connect
(647) 500-6023

Elliot Strashin
President,
Canadian Golden Dragon Resources
(416) 504-0077 phone
(416) 504-6019 fax

