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TSX-V Symbol: CGG

October 26, 2007

NEWS RELEASE

FOR IMMEDIATE RELEASE

STOCK OPTION PLAN AND GRANT

At the Company's Annual General Meeting held October 11, 2007, disinterested shareholder approval was received for an increase to the Company's 20% Stock Option Plan, subject to acceptance by the TSX Venture Exchange. Under the Plan, the Company has reserved 11,362,197 common shares for issuance, 8,161,945 of which are currently outstanding options, leaving a balance of 3,200,252 available for granting.

The Company has today granted to certain eligible participants options entitling them to purchase a total of 1,670,000 common shares, exercisable on or before October 25, 2012 at a price of \$0.15 per share, leaving a balance of 1,530,252 available for granting under the Plan.

ON BEHALF OF THE BOARD

"Elliot Strashin"

Elliot Strashin, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release.