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NEWS RELEASE

FOR IMMEDIATE RELEASE

DRAGON OPTIONS SHAWMIN PROPERTY Copper-Nickel-Gold-Silver

(Thunder Bay, Ontario) Canadian Golden Dragon Resources Ltd. (“Dragon”) is pleased to announce the acquisition of the Shawmin Cu-Au-Ni-Co-Ag-Pd Property, located in Shebandowan Greenstone Belt near Thunder Bay, Ontario. The claim group consists of five block claims totaling 48 mining claim units. A sample of mineralized gabbro extracted from the Shawmin Peninsula Occurrence returned 91,090 ppm (9.1%) Cu, 2,925 ppm Ni, 789.50 ppm Co, 1,647 ppb (1.6 g/t) Au and 451 ppb Pd (I.A. Osmani, 1996, MNDM Open File Report 5938).

In 1967, Shawmin Exploration Limited carried out limited geophysical surveys, trenching and diamond drilling on the Peninsula Showing. Diamond drill hole 4-66 returned 3.03% Cu and 0.27% Ni over 9.5 feet (Holbrooke, 1967, MNDM files). Diamond drill hole 2-66 intersected 7.28% Cu, 25.4 g/t Ag and 3.5 g/t Au over 9.5 feet at a vertical depth of 100 feet. PGE and other important metal content was untested at that time.

Strategically the property lies along the Vanguard VMS Horizon currently controlled by Dragon and optioned to Everett who have optioned the property as part of a \$3m joint venture (NR Feb. 8, 2007) and plan an eighteen hole program to follow up on a new zinc discovery (NR May 1, 2007). The property will also link the two halves of the Vanguard-Shebandowan Property.

Dragon will acquire 100% interest in the property by making cash payments totaling \$50,000 over four years and by paying a 2% NSR to the vendor, one percent of which may be repurchased at any time for \$1,000,000.

All of the exploration results disclosed herein are historic in nature and do not presently conform to National Instrument NI 43-101 Standards of Disclosure for Mineral Projects. They have been reviewed, but not verified, by Robert S. Middleton, PEng, who is the company's designated qualified person, and who is responsible for the verification and quality assurance of the company's exploration data and analytical results. Therefore, no reliance should be placed on these historic figures.

This news release contains forward-looking statements within the meaning of the “safe harbour” provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and other factors that may cause Canadian Golden Dragon Resources Ltd.'s results to differ materially from expectations. These include risks relating to market fluctuations, property performance and other risks. These forward-looking statements speak only as of the date hereof. Canadian Golden Dragon Resources Ltd. disclaims any intent or obligation to update these forward-looking statements.

On behalf of the board of directors

“Elliot Strashin”

Dr. Elliot Strashin, President

The TSX Venture Exchange does not take responsibility for the adequacy or accuracy of this release.

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