

News Release

Additional Platinum Group Element Results from the Seagull Ultramafic Intrusion

February 22, 2007

- Elevated Osmium reflects a primitive primary magma

Canadian Golden Dragon Resources Ltd (TSX-V: CGG) and East West Resource Corporation (TSX-V: EWR), announce additional assays obtained from three sections within two holes WM06-23, WM06-24 and WM06-25 from the [Seagull](#) Intrusion where previous platinum-palladium analysis were announced August 2, 2006. An additional four Platinum Group Elements, Iridium (Ir), Rhodium (Rh), Osmium (Os) and Ruthenium (Ru) were analysed but with a different method than previously used on other holes reported October 10, 2000, October 18, 2000 and January 9, 2001, and as a result these assays cannot be directly compared with past data done by neutron activation analysis (NAA) which has a lower detection limit than other methods.

The results in this news release were done through an ALS Chemex subcontractor by fire assay extraction from a 30 gram sample using nickel sulphides as a collector, then an ICP (Inductively Coupled Plasma) finish. The levels of detection are adequate to determine the presence of these elements and interpret the nature of the geological setting.

Drill Hole WM06-23

Ticket #	Hole #	From (m)	To (m)	Width (m)	Pt (ppb)	Pd (ppb)	Rh (ppb)	Ir (ppb)	Os (ppb)
26590	WM06-23	505.0	506.0	1.0	230	280	13	26	3
26613	WM06-23	678.0	679.0	1.0	200	240	8	15	1
26614	WM06-23	679.0	680.0	1.0	210	350	5	10	1
26634	WM06-23	715.0	715.5	0.5	250	300	19	36.2	2
26635	WM06-23	715.5	716.0	0.5	220	280	8	15	1
26636	WM06-23	716.0	716.5	0.5	140	140	3	6.4	5
26637	WM06-23	716.5	717.0	0.5	390	440	39	85.6	6

26638	WM06-23	717.0	717.7	0.7	310	370	14	26.5	1
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The high Osmium (Os) values of 211ppb are an indication that the Seagull ultramafic magma (dunite phase) is a primary magma that was derived from the mantle and is unique in that it has not differentiated. Iridium (Ir) values are moderately elevated and appear to be in the same range as previously observed in October 2000. Rhodium (Rh) values are present and may contribute values to the remaining platinum group elements depending on the amount recovered. Ruthenium (Ru) values are low and again are similar to values previously report in October 2000.

Drill Hole WM06-24

Ticket #	Hole #	From (m)	To (m)	Width (m)	Pt (ppb)	Pd (ppb)	Rh (ppb)	Ir (ppb)	Os (ppb)
26662	WM06-24	412.7	413.0	0.3	390	450	20	43.1	5
26663	WM06-24	413.0	413.2	0.1	280	320	8	15	1
26664	WM06-24	413.2	413.3	0.1	250	310	34	72.8	9
26665	WM06-24	413.3	413.7	0.4	130	160	9	18	2
26709	WM06-24	618.0	619.0	1.0	110	120	6	11	1
26710	WM06-24	619.0	620.0	1.0	260	310	17	34.3	3
26711	WM06-24	620.0	621.0	1.0	320	430	23	49.2	5
26712	WM06-24	621.0	622.0	1.0	120	150	5	11	1
26713	WM06-24	622.0	623.0	1.0	440	520	23	46.2	4
26714	WM06-24	623.0	624.0	1.0	290	340	17	30.5	3
26715	WM06-24	624.0	625.0	1.0	110	100	5	10	1
26716	WM06-24	625.0	626.0	1.0	350	380	16	29.8	3
26717	WM06-	626.0	627.0	1.0	410	540	11	17	2

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26718	WM06-24	627.0	628.0	1.0	410	500	5	5.4	7
26719	WM06-24	628.0	629.0	1.0	460	490	4	5.5	
26720	WM06-24	629.0	630.0	1.0	430	490	4	4.3	8

Drill Hole WM06-25

Ticket #	Hole #	From (m)	To (m)	Width (m)	Pt (ppb)	Pd (ppb)	Rh (ppb)	Ir (ppb)	C (ppb)
26787	WM06-25	390.0	390.1	0.1	440	460	21	42	4
26789	WM06-25	390.5	391.0	0.5	>1000	>1000	93	188	2
26802	WM06-25	399.6	400.2	0.6	330	350	17	32	3
26803	WM06-25	400.2	400.9	0.7	310	330	17	32.3	3
26804	WM06-25	400.9	401.4	0.5	220	230	12	20.3	2
26805	WM06-25	401.5	402.0	0.5	570	690	32	61.3	6
26806	WM06-25	402.0	403.0	1.0	>1000	>1000	67	134	15
26807	WM06-25	403.0	404.0	1.0	>1000	>1000	58	136	15
26808	WM06-25	404.0	404.5	0.5	790	900	40	80.7	9
26809	WM06-25	404.5	405.1	0.6	140	140	5	7.9	9
26810	WM06-25	405.1	406.0	0.9	710	870	46	88.9	10

Refer to [News Release August 2, 2006](#) for actual platinum and palladium values.

The project set out above is being supervised by R. Middleton, P.Eng, who is the qualified person and responsible for quality control of the assaying and reporting.

This news release contains forward-looking statements within the meaning of the "safe harbour" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and other factors that may cause East West Resource Corporation's results to differ materially from expectations. These include risks relating to market fluctuations, property performance and other risks. These forward-looking statements speak only as of the date hereof.

ON BEHALF OF THE BOARD OF DIRECTORS

Blake Colvin

Blake Colvin, Director