

News Release

Property Share Issuance

June 15, 2006

The Company announces that on June 15, 2006 a total of 50,000 common shares were issued in accordance with a Property Option Agreement accepted for filing by the TSX Venture Exchange on December 15, 2005, pursuant to which the Company was granted the option to acquire a 100% interest in and to 2 claims (9 units) known as the "[Dobie Lake Property](#)" located within the Meen-Dempster Greenstone Belt, Thunder Bay Mining Division, Ontario, as announced in a News Release dated September 1, 2005.

These shares, representing the second of four staged issuances of shares that are required to be made pursuant to the Agreement, are subject to a hold period expiring on October 15, 2006.

This news release contains forward-looking statements within the meaning of the "safe harbour" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and other factors that may cause Canadian Golden Dragon Resources Ltd.'s results to differ materially from expectations. These include risks relating to market fluctuations, property performance and other risks. These forward-looking statements speak only as of the date hereof. Canadian Golden Dragon Resources Ltd. disclaims any intent or obligation to update these forward-looking statements.

On behalf of the board of directors

"Elliot Strashin"

Dr. Elliot Strashin, President