

News Release

Finders Fee

January 19, 2006

The Company announces that on January 16, 2006 the TSX Venture Exchange approved the payment of the finder's fee in connection with the closing of the Company's private placement announced by [News Release on January 3, 2006](#). Accordingly, on January 16, 2006 the Company issued 35,000 common shares at a deemed price of \$0.10 per share as a finder's fee, which shares are subject to a hold period under applicable Canadian securities laws expiring on May 17, 2006, and will be subject to such further restrictions on resale as may apply under applicable foreign securities laws.

This news release contains forward-looking statements within the meaning of the "safe harbour" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and other factors that may cause Canadian Golden Dragon Resources Ltd.'s results to differ materially from expectations. These include risks relating to market fluctuations, property performance and other risks. These forward-looking statements speak only as of the date hereof. Canadian Golden Dragon Resources Ltd. disclaims any intent or obligation to update these forward-looking statements.

On behalf of the board of directors

"Elliot Strashin"

Dr. Elliot Strashin, President