

News Release

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January 18, 2006

The Company announces that it has granted incentive stock options pursuant to its Stock Option Plan entitling certain eligible participants to purchase a total of 1,365,000 common shares in the capital stock of the Company at a price of \$0.15 per share, exercisable on or before January 17, 2011. Any securities issued on exercise thereof will be subject to a four month hold period expiring May 19, 2006.

After this stock option grant, a total of 1,525,246 options will remain available for exercise pursuant to the Company's Amended Stock Option Plan, which was approved by Shareholders at the Company's last Annual General Meeting held October 11, 2005, and by the TSX Venture Exchange on December 5, 2005.

On behalf of the board of directors

"Elliot Strashin"

Dr. Elliot Strashin, President