

News Release

Property Share Issuance

February 13, 2006

The Company announces that on February 10, 2006 a total of 70,000 common shares were issued in accordance with two Property Option Agreements accepted for filing by the TSX Venture Exchange on February 11, 2005, pursuant to which the Company was granted: (a) the option to acquire a 100% interest in and to 3 claims (6 units) known as the "Dorothy Lake Property" located in the Meen Lake and Dobie Lake areas, Thunder Bay Mining Division, Ontario (announced in a News Release dated January 11, 2005); and (b) the option to acquire a 100% interest in and to 5 claims (15 units) known as the "Elephant Lake Property" located in the Tilly Lake and Powell Lake areas, Thunder Bay Mining Division, Ontario (announced in a [News Release dated January 21, 2006](#)).

These shares, which represent the third of four staged issuances of shares that are required to be made pursuant to the Agreements, are subject to a hold period expiring on June 11, 2006.

This news release contains forward-looking statements within the meaning of the "safe harbour" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and other factors that may cause Canadian Golden Dragon Resources Ltd.'s results to differ materially from expectations. These include risks relating to market fluctuations, property performance and other risks. These forward-looking statements speak only as of the date hereof. Canadian Golden Dragon Resources Ltd. disclaims any intent or obligation to update these forward-looking statements.

On behalf of the board of directors

"Elliot Strashin"

Dr. Elliot Strashin, President