

# News Release

## *Property Share Issuance*

December 15, 2006

The Company announces that on December 15, 2006 a total of 50,000 common shares were issued in accordance with a Property Option Agreement accepted for filing by the TSX Venture Exchange on December 15, 2005, pursuant to which the Company was granted the option to acquire a 100% interest in and to 2 claims (9 units) known as the "[Dobie Lake Property](#)" located within the Meen-Dempster Greenstone Belt, Thunder Bay Mining Division, Ontario, as announced in a [News Release dated September 1, 2005](#).

These shares, representing the third of four staged issuances of shares that are required to be made pursuant to the Agreement, are subject to a hold period expiring on April 16, 2007.

On behalf of the board of directors

*"Elliot Strashin"*

Dr. Elliot Strashin, President