

News Release

Stock Option Plan And Grant

December 12, 2006

At the Company's Annual General Meeting held October 12, 2006, shareholder approval was received for an increase to the Company's 20% Stock Option Plan, subject to filing with the TSX Venture Exchange. Under the Plan, the Company has reserved 9,612,670 common shares for issuance, 4,447,000 of which are currently outstanding options, leaving a balance of 5,165,670 available for granting.

The Company has today granted to certain eligible participants options entitling them to purchase a total of 550,000 common shares, exercisable on or before December 11, 2008 at a price of \$0.15 per share, leaving a balance of 4,615,670 available for granting under the Plan.

The placement is expected to close on or before December 29, 2006.

On behalf of the board of directors

"Elliot Strashin"

Dr. Elliot Strashin, President